

TREASURY HISTORICAL
ASSOCIATION
April 2017

NEWSLETTER

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- **THA Lecture Series**
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- **The Treasury Library at 200**

THA Lecture Series Update

The next speaker for the THA Noontime Lecture series will be Treasury Assistant Curator Guy Munsch on Wednesday, June 21. He will speak on the five different locations of the Secretary's Office in Main Treasury. The talk is in connection with current exhibits in Main Treasury on "The Offices of the Secretary".

Former Treasury employees and others interested are welcome to attend these lectures. However, if they do not possess a Treasury Building pass, they need to arrange clearance into Main Treasury about one week in advance. Notices are sent several weeks in advance to THA members.

Treasury Building's Mills Wing 175 Years Old

The Treasury Building's Mills Wing, comprising the East and Center wings and originally known as the "New Treasury Building," is 175 years old this year. Designed as a fire-proof building by Robert Mills, the building replaced the earlier Treasury Office building that was totally destroyed by arsonists in 1833.

Construction began in 1836, taking 6 years to complete, a very long time even in that era. Three challenges faced Mills in the design and construction management, causing great delay. First was his argument with President Jackson: Mills wanted the building to be farther from 15th Street's planned curblin in order to have a grand staircase entry (as later provided for the other wings of the Treasury Building). But, Jackson directed the building was to be sited immediately adjacent to the public sidewalk. The second challenge was the need for Mills to train construction crews in old-world architecture, such as the arched hallways and the cantilevered staircases. Third, there was a lengthy Executive branch debate with the Congress: legislators believed that the Parthenon-like building was too grandiose for the Executive branch and they cut off funding. They also attacked Mill's professionalism and design by having other contemporary architects decry the building as being unstable. Finally, by mere minimum of votes, funding was restored by the Congress and by 1842 the building was completed.

Absent the ability to have a grand staircase entry, Mills designed lateral stairs against the building's façade. These were removed in 1909-1910.



The New Treasury Building, 1842

The "New Treasury Building" abutted the original State Department building which was very similar to the second Treasury Office building destroyed by arsonists. Two virtually identical buildings were also on the other side of the President's house, for the Navy and War departments. "Old State" was demolished 25 years later, replaced by Treasury's North wing.

Treasury Library Celebrates 200 Years

The Treasury Library celebrated its bicentennial this year with events during April's National Library Week.

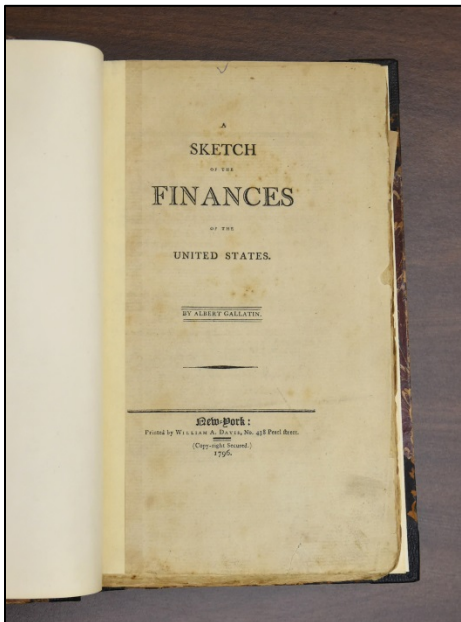
The establishment of the Treasury Library did not occur in a specific moment. It is likely that components of what would become the library existed in some form prior to 1817, the first year of a verifiable budget. Treasury Secretary William H. Crawford submitted a report to Congress in 1823 that detailed the average annual funds for book purchases. It showed that between 1817 and 1822 Treasury purchased approximately 172 books a year at a cost of \$406. In 1850, Congress directed the Library of Congress to set aside \$1,000 for the Treasury Library. With the Printing Act of 1895, the Treasury Library became a federal depository library.

In addition to its holdings, the growth of the Treasury Library is measured by its significance in the lives of Treasury employees. In 1865, 136 Treasury clerks petitioned Treasury Secretary Hugh McCulloch to open up the library to all Treasury employees. The clerk in charge of the library at the time, Samuel Yorke Atlee, did not approve of letting employees borrow books; he thought only the Secretary should be allowed to take books out of the room. Secretary McCulloch disagreed with Atlee, and issued an order allowing employees to use the library and check out books. Between January 1867 and October 1869, Treasury employees borrowed over 22,000 volumes from the library. Clerks from throughout the organization were detailed to the library to help run it until June 4, 1897 when Congress directed the Treasury Secretary to appoint a salaried librarian. Today, the Treasury Library continues to support the information needs of employees and Treasury's many missions at Departmental Offices and Treasury's bureaus with three librarians. As a federal depository library

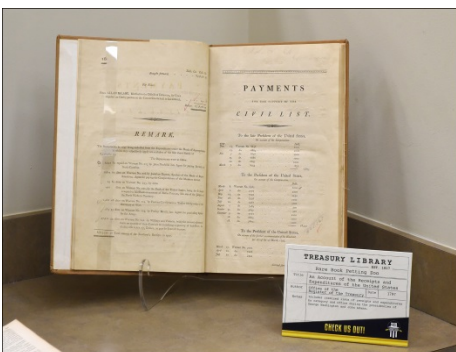
and *Federal Register*-designated reading room, the Treasury Library's collection is also available, by appointment, to the public.

The library seeks to maintain its unique and historic collection for researchers in perpetuity. As part of its bicentennial celebration, the library hosted the Treasury History Rare Book Petting Zoo to showcase some of the collection's historic gems. This event allowed employees and special guests to view and to touch (with gloved hands) a few of the significant books in the collection. The books included in the Petting Zoo span three centuries and represent unique aspects of Treasury history. Items made available in the Petting Zoo included:

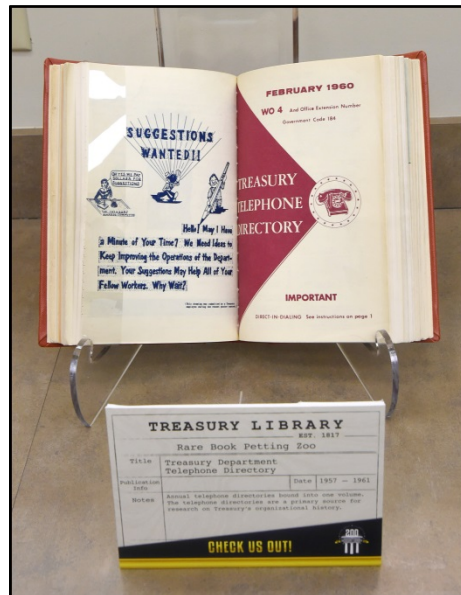
- A Sketch of the Finances of the United States (1796) is a first edition that Treasury Secretary Albert Gallatin gifted to his predecessor, Alexander Hamilton. Gallatin wrote the book while a member of the House.



- An Account of the Receipts and Expenditures of the United States (1797) includes itemized lists of receipts and expenditures by category and office during the presidencies of George Washington and John Adams.



- Specimens of Book and Job types in the Treasury Division (1899) includes approved typefaces and layouts for Treasury publication.
- The Bretton Woods Transcripts (1944) is Harry Dexter White's set of the Bretton Woods Transcripts.
- Treasury Department Telephone Directory (1957 – 1961) is one of the annual directories that were digitized — a project made possible in part to seed money provided by THA. The telephone directories are a primary source for research on Treasury's organizational history as well as when and where people worked at Treasury.



Petting Zoo photos are by Chris Taylor

A column in an upcoming issue of this newsletter will focus on the Treasury Library's digitization efforts. The library welcomes your research questions. Ask a librarian at (202) 622-0990 or libraryreference@treasury.gov.

THA's Educational Film Continues to Progress

THA's major project to create a one-hour educational documentary on the Treasury Building and significant historical events that occurred in it continues to make great progress. This past January, the very respected and experienced local educational film production company, Kaiman Bros. Media, spent several hours filming outside footage of the Treasury Building for the video, and about six hours of interior filming.

Continuing our efforts to have two past Treasury Secretaries in the film, we were able to schedule Secretary Robert E. Rubin to be filmed on January 10. His

commentary will go along with that of Secretary James A. Baker III, Treasury Curator Richard Cote and THA President Franklin Noll throughout the film.



Secretary Robert Rubin and the Film Crew after filming the interview on January 10.

Prior to the full one-hour film being produced, a "trailer" is being made to serve as an exhibit to THA's fundraising requests to members, other donors and grant-giving foundations. This fundraising effort will be quite significant, since it will represent the largest target outreach that THA has undertaken in its 43-year history.

Kaiman Bros. is currently in the process of editing footage of film and merging interviews into scenic views of the Treasury Building. THA expects to initiate its fundraising efforts with this seven-minute "trailer" in early summer.

New THA Treasury History Paper Prize for Students

To encourage research on Treasury history, the THA Board has established a new article prize for the best paper on the history of the Treasury Building and/or the Treasury Department by a graduate student currently enrolled in an accredited program

To be called the "1500 Penn Prize" in honor of the Treasury Building's historic location address, the prize will include a \$250 cash award, a travel allowance, and the opportunity for the awardee to present the winning paper at a THA lecture in the Cash Room.

This academic prize program will help accomplish one of the THA's primary goals by cultivating and rewarding new research on the significance of the Treasury Department to American history. It will also allow THA to connect with the next generation of scholars and identify possible partners for future THA-sponsored academic outreach efforts. The author would retain paper ownership, so as to be able to publish it in a scholarly publication. The prize will be publicly announced later in 2017.

Welcome and Goodbye to Treasury Secretaries at the Bell Entrance

On January 19, Treasury employees gathered on the steps of the Bell Entrance for the official departure of Secretary Jack Lew. He shook hands with staff and many pictures were taken as he walked down the steps. He waved goodbye before getting into a Treasury van to take his leave.



January 19 Secretary Lew waves goodbye

On February 14, the newly sworn-in Secretary Stephen Mnuchin was greeted by Treasury employees when he arrived.



February 14 Secretary Mnuchin arrives

These events seem to be a establishing a new Treasury tradition, although Secretary Lew received this greeting February 28, 2013 when he took office. Perhaps some of you recall similar events on previous occasions.

Rare Treasury Seal Found on eBay Site

THA's Chairman Tom O'Malley checks the eBay site frequently for unusual Treasury Department items, both for his own collection and for THA's consideration to purchase and give to Treasury. Recently, he found a rare Treasury seal medallion on a man's jewelry box

As presented in a number of previous THA newsletter articles, the Treasury seal was changed in 1968 from a very intricate artistic form with Latin inscription to the modern version with English text that is used today on the Department's stationery as well as on all currency notes. The earlier version bore the inscription "Thesaur. Amer. Septent. Sigil." which was the abbreviation for "the seal of the Treasury of North America."

The recent eBay item that O'Malley discovered had similar intricate artistic form, but with the full Latin text of the Department's name: "Sigillum Thesauri Americae Septentrionalis," a full-text version that has not been found in THA's research over the years.



The eBay site has proven to be an outstanding source of historic Treasury items over the years, including vintage photographs that were given by THA to Treasury and proved important to the Department's research and restoration efforts in the Treasury Building.

Reaching Your Maximum Age for MRDs? Please Remember THA

If you have reached the maximum age (70-1/2) – or are soon approaching this age – to draw the Minimum Required Distribution (MRD) from your deferred IRA retirement account, you can make contributions (disbursed by your IRA account administrator directly) to THA any time of the year.

Such contributions, called Qualified Charitable Distributions (QCD), were authorized by Congress in December 2015. A QCD must be a direct transfer from the IRA administrator to a non-profit organization, without you receiving the amount from the account. A QCD can reduce or eliminate the income tax on the MRD by an adjustment on page 1 of the tax form 1040. This, in turn, reduces Adjusted Gross Income, which can have a

beneficial effect on other provisions in the tax return. To initiate a QCD to THA, it is as easy as A-B-C:

(A) Identify the non-profit organization by its full legal name, as registered with the Internal Revenue Service, its postal mailing address and the Employer Identification Number (EIN). **Please consider THA for a QCD** [the Treasury Historical Association's EIN is 23-7389186].

(B) Contact the administrator of your IRA account and request in writing that a QCD contribution of a stated amount to be issued by check payable and mailed to the nonprofit organization, providing the full organization name, address and EIN. Do not have the check sent to you. This process should be able to be completed within two weeks.

(C) Alert the nonprofit organization that a check in a stated amount will be sent in your name by the institution that administers your IRA. The nonprofit organization must provide a written confirmation to you after receiving the QCD donation.

Please see IRS Publication 590-B, your tax advisor or your IRA administrator for more detailed guidance on QCDs.

THA President's Message

THA continues working on projects to preserve the Treasury Building and celebrate and expand knowledge of Treasury's past.

THA has made important progress on producing an educational documentary film on the Treasury Building's history by completing the filming of interviews with former Treasury Secretaries. The next step is to raise funds to pay for editing of the film.

We are excited about our new plan to offer a prize for the best paper on some aspect of Treasury history for graduate students. We hope this will help stimulate additional research on Treasury history as well as establish better ties with the historical research community.

THA could use additional support for the film project, the lecture series and other THA initiatives. We hope you will consider renewing at a higher membership level or making an additional contribution for one of these projects or general support of THA activities.

We always welcome members' input and interests. Please contact me by email at nollhc@msn.com or any Board member if you have ideas on THA matters. Thank you for your membership and service to the Treasury.

Franklin Noll, President

A Message from THA's Chairman:

THA Director Passes – William L. Murphy

May 11, 1946 – December 8, 2016

THA and many throughout Treasury organizations – particularly the Office of the General Counsel and Office of Management – were saddened to learn that a member of our Board, William L. Murphy, passed away on December 8, 2016, after two years' battle with cancer. Bill was a long-time Treasury employee who advised and befriended many. His counsel was sought often and his opinions were well-respected.

Bill was elected to THA's Board of Directors for the 2014-2015 and 2016-2017 terms. Previously, he had been a long-time member of THA and strongly supported the Association's missions for a number of decades both during his years at Treasury and after his retirement in 2007.

After serving in the U.S. Navy, obtaining a law degree from the Catholic University of America and working in a DC law firm, Bill served as an attorney-advisor for several years in the Office of the Chief Counsel of IRS before transferring to the Office of the

General Counsel in the Treasury Building in 1980. Bill's specific assignments during his 27 years in the Office of the General Counsel included Alternate Designated Ethics Officer, managing Treasury's ethics program on a day-to-day basis, later Senior Counsel for Procurement, and finally Senior Counsel for Technology.

Bill's post-Treasury years were spent as a consultant on procurement and Government compliance requirements matters for Kelly, Anderson & Associates, Inc. and B3 Solutions, LLC, both in Alexandria, VA.

THA has been fortunate to have had Bill's support as a member for many years and his help as a director for too short a time, unfortunately.

Those of us who had the opportunity to work with Bill, either on the Board or in our Treasury employment years, certainly appreciate his service to THA, to the Treasury Department, and to the American public. We value greatly the example he set as a very dedicated Government attorney and public servant, consistently displaying strong character, great courage in his affliction, high energy, superior ethical standards, and a wonderful Irish sense of humor, even in times of difficulty.

*Thomas P. O'Malley,
Chairman, Board of Directors*

From the Editor

Our thanks go to Tom O'Malley, Kim Carter and Andy Young for contributing articles for this issue. In addition, we thank Treasury photographer Chris Taylor for his photographs of the Library's Petting Zoo.

In future issues, we would also like to include short articles and photos about other subjects relating to Treasury history. These could include, for example, articles about members' collections of Treasury memorabilia or anniversary articles about Treasury bureaus or major events. We would be interested in hearing your suggestions for such articles and from members willing to contribute items of interest to THA members and friends of the Treasury.

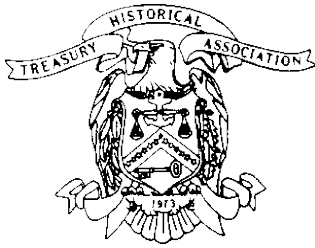
Jerry Auten, editor

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- **THA Lecture Series**
- **U.S. Mint 225th Anniversary**
- **Online Shopping on THA Site**

THA Lecture Series Update

The next lecture in the THA Noontime Lecture Series will be on October 19. The speaker will be David K. Thomson, who will present his work on the role of Civil War financing via Treasury bond sales on development of world financial markets.

This is part of his path-breaking work in internationalizing the U.S. Civil War and showing the impact of the German and Dutch bond markets on the Union effort to finance the war effort.

Thomson has his Ph.D. from the University of Georgia and is a Visiting Assistant Professor at Sacred Heart University. He is an expert in the history of Treasury financing during the Civil War and is the author of numerous articles and book reviews regarding the Civil War era. This includes a recent entry in *The Cambridge History of the American Civil War* and an article in *The Journal of the Civil War Era*, "Like a Cord Through the Whole Country: Union Bonds and Financial Mobilization for Victory."

225th Anniversary of The United States Mint

The United States Mint is celebrating its 225th Anniversary this year. The actual Anniversary was on April 2, 2017, but the Mint has held several programs for its employees and the general public to honor its history during much of this year, including releasing a new Liberty gold coin, a Liberty silver medal, and adding the "P" mint mark to the penny. Unlike past anniversaries, the Mint produced coins and medals that celebrated its 225 years of artistry and engineering.

The Act of April 2, 1792, which established the Mint of the United States, also decreed that coins had to carry "an impression emblematic of liberty, with an inscription of the word 'Liberty,' and the year of the coinage." It further provided for a reverse design on gold and silver coins of an eagle with the words "United States of America." (1 Stat. 246, 248) Other legends were legislated over the years.

The United States Mint released for sale the American Liberty 225th Anniversary Gold Coin on April 6. This unique proof coin portrays an allegorical Liberty as an African-American woman. The obverse of

the coin depicts a profile of Liberty wearing a crown of stars with the founding date 1792 and inscriptions "Liberty," "In God We Trust," and the date of coinage, 2017. The reverse shows an eagle in flight and carries the legislated legends "United States of America" and "*E Pluribus Unum*," the content of the coin, and the denomination of the coin, \$100.

The gold coin was produced at the West Point Mint and carries its "W" mint mark. The one-ounce coin is .9999 fine 24-karat gold. Sale price of the coin is determined by the Mint's pricing schedule for coins containing gold. The current schedule may be found on the Mint's website at https://catalog.usmint.gov/coins/gold-coins/?_ga=2.149301750.1788501077.1499871762-1603105910.1487969503

The American Liberty 225th Anniversary Silver Medal, issued on June 14, carries the same design as the gold coin. The legends on the medal are "Liberty" and "United States of America," the date of the Mint's founding, 1792, and the year of mintage 2017.

The one-ounce proof Anniversary Silver Medal is 99.9 percent silver and is produced at the Philadelphia Mint. It carries the "P" mint mark. The silver medal is currently priced at \$59.95.

A set of four Liberty silver medals in four different finishes from each of the four mints, Philadelphia, Denver, San Francisco, and West Point, will be released later this year.

A special 225th Anniversary booklet, containing a very interesting history of the image of Liberty on American coins, accompanies each of the anniversary products.

Distinctively different figures of Liberty have been placed on American coins and medals since the founding of the United States Mint 225 years ago.

Acting Deputy Director of the United States Mint, David Motl, said of the anniversary Liberty design: "Both the American Liberty 225th Anniversary Silver Medal and the American Liberty 225th Anniversary Gold Coin invigorate this motif with a stunning modern allegorical Lady Liberty. The image maintains an intimate connection with the history of this great Nation and our fundamental principles, while at the same time recognizing our forward-looking diverse and dynamic population."

Philadelphia Mint employees, who work in the city where the Mint began, voted to celebrate the 225th by adding the "P" mint mark to the penny but just for this anniversary year, 2017. The Philadelphia penny has never carried a mint mark before this

year. So, take a second look at those shiny new pennies you get in change!

Mint Curator Dr. Robert Goler presented a lecture on June 13 at the second 225th Anniversary Lunch and Learn event at headquarters, describing why the Mint did not have much of a celebration and did not produce commemorative coins or medals at its earlier anniversaries. Its 50th, in 1842, went unnoticed and there was no mention in the Mint's annual report of the milestone.

At the time of the Mint's Centennial in 1892, the Mint was scrambling to design, engrave, and mint the Nation's first ever commemorative coins to be sold at the World's Columbian Exposition in Chicago to honor the 400th Anniversary of the discovery of America.

By the 20th century, the Mint was celebrating its mint buildings and industrial arts on assay medals. The 1902 assay medal commemorated the opening of the third Philadelphia Mint at Spring Garden Street in 1901.

At its Bicentennial in 1992, the Mint's focus celebrated its vital role of producing coins for the Nation. There was a Mint-wide design competition that led to the striking of a special bronze commemorative medal that was sold to the public. A Philadelphia Mint police officer won the contest with his obverse design of minting the first coins with President George Washington's supply of silver. A headquarters secretary won a prize for her reverse design of a montage of coins. The medal and the winners were documented in the Mint's 1992 Annual Report. And, the San Francisco Mint employees designed and sold an anniversary commemorative T-shirt.

The Treasury Historical Association's Mint ornament became a popular bicentennial

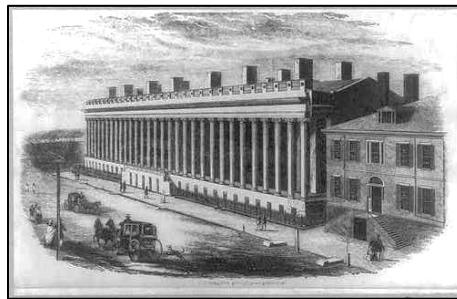


THA's 1992 Mint Bicentennial Ornament

memento. One of these ornaments was purchased for the 225th anniversary by a THA Board member and donated to the Mint Curator's Office as part of the Mint's permanent historic collection.

Mills Wing Restoration Focuses on 1842 Style

As reported in our last newsletter, this year marks the 175th anniversary of the completion of the "New Treasury Building," known today as the "Mills Wing" of the Treasury Building, the wing facing 15th Street and the center wing that bisects the building. When completed, the building was the most massive building in the local area.



The New Treasury Building, c. 1842

In the early 20th century, the sandstone materials that were used for construction began to deteriorate on the street-side of the building, probably due to pollutants. In the 1830s, sandstone use was decreed by Congress, after it had recently authorized the purchase of a sandstone quarry in nearby Virginia, despite the relatively porous and poor quality of the stone for such massive buildings.

In the 1909 -1910 timeframe, the entire façade of the building facing 15th Street and the 36-foot high columns were replaced more stable granite that had been used for the other wings of the Treasury Building. Interestingly, the sandstone on the other sides of the building had not deteriorated, as can be viewed today in the courtyards.

It was during this time that the Department removed the lateral staircase that Robert Mills had designed for entering the building on what is now the second floor—then numbered as the first floor (in lieu of his desired grand staircase such as now exists on each of the later three wings of today's Treasury Building).

As part of the Treasury efforts to bring the Mills Wing back to its original design, a recent project was completed to install between the exterior columns decorative safety railings that were reproductions of

the original ornate ones which had been removed during the 1909 -1910 project to replace the sandstone façade materials and columns with those of granite.



*Reproduction of 1842 Original Railing
Photo courtesy of Don Adams*

The Mills Wing contains a number of fireplaces, non-working today, some of which are plain and others with elaborate mantles and surrounds in an Etruscan style. The latter were designed by Ferdinand Pettrich, an expatriate Dresden-born sculptor who had been trained in Rome. There are nine surviving Etruscan mantels, all seemingly made of cast iron, their draped primitive human figures derived from pre-Roman Etruscan art. During recent renovation of the wing, great care was taken to restore and preserve the highly decorated materials.

During the greatly publicized controversy that occurred while the building was under construction, Congress and renowned architects whom the Congress engaged both criticized Robert Mills and his New Treasury Building, claiming that this huge Parthenon-like building would not be stable and would not last but a few years.

In the long run, obviously Mills won the battle with the Congress, was able to continue the building's construction, excelled in his profession, designing and supervising the construction of a number of other still-surviving buildings in Washington . . . and the long-standing Treasury Building's Mills wing certainly brought vindication to Mr. Mills with respect to the professional criticism he received from the Congress and his competitors in the architectural field.



New Treasury Building, painting by Ken Frye

Update on Treasury Library Initiative "Operation: Digitize!"

(Underlined words are hyperlinks to websites.)

The [Treasury Library](#) celebrated its bicentennial anniversary this year with events during National Library Week. On April 12th, Government Information Specialist David Greek presented *Operation: Digitize!*, a retrospective of the library's multi-year scanning project. The library digitized approximately 70,000 pages of documents in two project phases. The result of the scanning project was the creation of digital surrogates in PDF of some of the library's most unique, popular, and historical physical items.

Creating digital copies of physical items offers internal Treasury researchers, academic scholars, and the broader public a richer view into Treasury's history. Specifically, by adding digitized files to the library's catalog, digitization may increase discoverability of and access to historical documents. In addition, digitization of collections is important as a preservation strategy because it makes an electronic instance of formerly, and sometimes fragile, print-only content.

The first phase of the digitization project started in 2010 with a goal of scanning

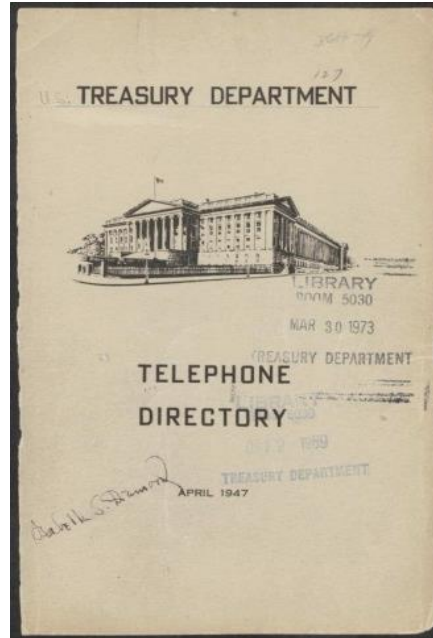
STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES AS OF 1st of January, 1969.	
Debt bearing Cash Interest.	
4 per cent Bonds.....	437,139,200 00
4 per cent Bonds, 1961.....	100,071,000 00
4 per cent 5-10 Bonds.....	1,000,569,000 00
	93,107,000,000 00
Debt bearing Currency Interest.	
Certificates at 4 per cent.....	55,800,000 00
Short-Term Notes, at 3 per cent.....	14,000,000 00
	69,800,000 00
Matured Debt not presented for payment.	
3 per cent 1-30 Notes, due August 15, 1967, and June and July, 1968.....	2,174,000 00
Corporate Income Bonds, matured June 15, July 15, August 15, October 15, November 15, 1967, May 15, August 15, September 1 and 15, and October 1 and 15, 1968.....	3,478,200 00
Bonds, Treasury Inflation.....	100,000 00
Treasury Notes, due July 17, 1969, and after Maturity.....	140,000 00
Bonds, April 15, 1942, January 15, 1947, and March 31, 1948.....	340,500 00
Treasury Notes, March 15, 1955.....	485,000 00
Temporary Loans.....	107,500 00
Certificates of Indebtedness.....	24,000 00
	7,465,200 00
Debt bearing no Interest.	
U. S. Notes.....	896,021,415 00
Federal Reserve Notes.....	74,212,717 00
Gold Certificates of Indebtedness.....	27,499,000 00
	997,733,132 00
4 per cent (new) money Bonds, issued to Public National Companies.....	5,000,000,000 00
Treasury Direct.....	3,403,838,402 00
Amount in Treasury, Cash.....	98,762,500 00
Amount in Treasury, Currency.....	13,043,000 00
	111,805,500 00
Amount of Debt, less Cash in Treasury.....	2,549,707,002 00

The foregoing is a correct statement of the Public Debt, as appears from the Books and Treasurer's Returns in the Department, on 1st of January, 1969.

HUGH McCULLOCH,
Secretary of the Treasury.

collections of the [Monthly Statement of Public Debt](#), [Treasury Combined Statement of Receipts](#), [Treasury Reporting Rates of Exchange](#), the [Official Register of the United States](#), and the [Internal Revenue Cumulative Bulletin to the Treasury Department](#). In collaboration with the (then) Bureau of Public Debt's [TreasuryDirect](#) specialists and the Government Publishing Office's [FDsys](#) team, the library made these collections accessible to the public.

The second phase of the digitization project primarily focused on two key collections of Treasury-related materials: telephone directories and pre-Federal Register regulations. These collections



concentrate on items documenting Treasury's past, including changes to the organizational structure of the agency over time and law.

The majority of the PDFs from both phases of the digitization project have been uploaded to, and are now accessible via, the library's catalog on the Treasury intranet.

The *Operation: Digitize!* presentation sparked the development of an exhibit showcasing fifteen digitized images from 1950s and 60s Treasury telephone directories, including art by Treasury employees. Themes in the exhibit include workplace safety awareness and incentive programs. The exhibit opened in the Treasury Library (Freedman's Bank Building, Room 1020) in late July and will be on display for approximately one year.

The Treasury Library appreciates the generous financial support provided by the Treasury Historical Association during the project's second phase.

To ask research questions or make arrangements to visit the exhibit, ask a Treasury librarian at (202) 622-0990 or libraryreference@treasury.gov.

THA wishes to thank this article's contributor, Katelyn DeLucca, Government Information Specialist, Office of Privacy, Transparency, and Records, Departmental Offices, Department of the Treasury

THA Seeking Nominees for 2018-19 Board of Directors

The current term of office for THA's all-volunteer Board of Directors ends this coming December 31, and we are now seeking nominations to fill positions on the new 2018-19 Board. Members are asked to submit nominations for themselves or other members in good standing (with their concurrence, of course) by October 15.

The Board's full strength is 15 director positions, with 6 being officers. The THA Board meets about every other month for an hour at noontime, usually in the Treasury Building. Board members can attend in person or via teleconference. It is not necessary to live in the metro-DC area to be a Board member.

The Board of Directors has two main responsibilities: (a) Setting the strategic direction for THA by identifying new projects and activities, and by managing THA's finances and arranging for gifts for the Treasury Department's historic preservation activities and curatorial collections; and, (b) because THA is an all-volunteer organization with day-to-day activities, devoting time to personally administer an approved project or activity (examples are promoting the membership program, organizing THA's events such as the noontime lectures, marketing THA products, helping to manage fundraising campaigns, keeping financial records, managing public relations and communications, etc.). The amount of time expended is determined by each director, consistent with the program that he or she agrees to manage.

If you are interested in being nominated for appointment to the THA Board and have the interest, time, and willingness to take responsibility for a THA project or activity, if you wish to nominate another current THA member, or if you simply want to have more information about the Board's responsibilities at this time, please contact THA's Board Chairman Tom O'Malley, who can send you a document with further details. You may send him an email at info@treasuryhistoricalassn.org (please use subject line "THA Board") or leave a voicemail message for him at (202) 298-0550.

The future of THA as a nonprofit organization, continuing its 44 years of assistance to the Treasury Department, is totally dependent upon a continued source of support of volunteers who serve on its Board of Directors

Reminiscence of A Past Secretary's Departure

The article in THA's last newsletter about the departure event for Secretary Lew brought back recollections of another significant Secretarial departure for some of our readers. Secretary of the Treasury John B. Connally's farewell to Treasury staff was held outdoors on the South side of the Treasury Building on May 31, 1972.

A large assembly of employees of the Treasury Building and Annex gathered at the South plaza around the statue of Alexander Hamilton of the Treasury Building, spilling over into Hamilton Place and Sherman Park. At the top of the South portico, mounted just below the American flag, was the Lone Star flag of the State of Texas, the Secretary's home, certainly making the event one-of-a-kind.

John Connolly had been the Secretary of the Navy for the first year of President Kennedy's Administration, resigned to successfully run for Governor of Texas. He is recognizable to many as the man who accompanied President John F. Kennedy and First Lady Jacqueline Kennedy in the open-top limousine on the day of the Kennedy assassination. He was wounded on that fateful day of November 23, 1963.

In 1971, he was appointed by President Nixon as the Treasury Secretary, serving for a period of about 16 months. Shortly afterwards, he changed from the Democratic Party to the Republican Party.

At the massive gathering of employees, Secretary Connally appeared at the top of Treasury's South portico steps, and made a formal farewell address to the staff before setting off for Texas. He specifically thanked the employees for help on a number of particular programs that were of special interest to him and the President.

New THA Website Feature: An Online Shopping Cart

Purchases of THA products can now be made by credit card on our secure link with the PayPal system (you do not need to have a PayPal account to use this). For those who prefer to send orders in by U.S. mail, a printable order form remains under the "Online Store" tab on our home page.

Periodic special discount sale pricing for members only will have special ordering instructions that are a bit different than regular online shopping cart purchasing, since we do not want to advertise to the public the reduced prices.

Please see the next page for a special sale pricing that is offered only to current members of THA.

THA President's Message

Welcome to late summer!

Your Treasury Historical Association is busy working on projects that preserve the Treasury Building and celebrate and expand knowledge of Treasury's past.

Our new expanded website has gone live. Visit www.treasuryhistoricalassn.org to see the added content and our new store.

And, progress on producing an educational film on the Treasury Building's history continues nicely, with work on a seven-minute trailer highlighting what is yet to come, featuring former Treasury Secretaries James A. Baker III and Robert E. Rubin, along with Treasury Curator Richard Cote.

Further, the next lecture in the Noontime Series will be in October, exploring how the sales of Treasury bonds financed the Civil War.

All this is done with your support as THA members and donors, as well as with the time and effort of dedicated volunteers. Thank you, everyone! And, please consider becoming part of the Treasury Historical Association leadership. To keep the THA moving forward, it needs leaders like you.

As always, we welcome members' comments and interest. Feel free to contact me (nollhc@msn.com) or any Board member if you have any input on THA matters.

Thank you for your membership and for your continual service and support to the Department of the Treasury.

Franklin Noll, President

From the Editor

Once again, I would like to invite all our members to submit for consideration in future newsletters short articles and photos about other subjects relating to Treasury Department and Treasury Building history. These could include, for example, articles about members' collections of Treasury memorabilia or anniversary articles about Treasury bureaus or major events or reminiscences of 25 or more years ago..

Also, we would be interested receiving any suggestions from members for topics that they might like to see covered in future THA newsletters. We will make every effort to research topics of interest and/or identify potential contributors who could create articles to cover such topics.

Thank you, in advance, for your feedback and suggestions on our newsletters.

Jerry Auten, editor

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Message Line: (202) 298-0550

Website Address:
www.treasuryhistoricalassn.org

E-mail Address:
info@treasuryhistoricalassn.org

Treasury Building Christmas/Holiday Cards

- Special Members-Only Limited Time Sale Price -



*Merry Christmas
and
Best Wishes for the New Year*

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and
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and
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Regular price is \$12. **Special THA member price through Sept. 30, 2017 is \$10**

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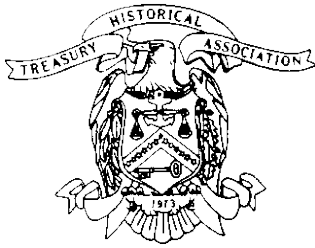
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 - B. Click on "Support Us" and scroll down the main Support Us page. Do not select from the drop-down options.
 - C. Click on "Donate" button and enter the quantity and type of cards ordering in the optional "Write a Note" box.
 - D. Be sure to include shipping and handling fee when you enter the total order amount in the U.S. dollar field.



TREASURY HISTORICAL
ASSOCIATION
December 2017

NEWSLETTER

Inside this Newsletter . . .

- **THA Lecture Series**
- **Rooms Where it Happened**
- **A New Portrait for Treasury**
- **Updates on the Film,**
- **THA Officers and Board**

December 20 THA Lecture

In honor of the United States Mint's 225th Anniversary, the speaker for THA's Noon-time Lecture on December 20 will be David Motl, Acting Deputy Director of the Bureau of the Mint, who will speak on "225 Years of the United States Mint."

Former Treasury employees and others interested are welcome to attend these lectures. However, if they do not possess a Treasury Building pass, they need to arrange clearance into Main Treasury about one week in advance. Notices are sent several weeks in advance to THA members.

Rooms Where It Happened: The Offices of the Secretary in Main Treasury Building

Various rooms in the Main Treasury Building have served as the office of the Secretary of the Treasury. The locations of the office evolved over time, reflecting both expansions of the Treasury Building as well as the increased importance of this Cabinet position. From the building's completion in 1869, the Office of the Secretary has occupied spaces in all but the North Wing. Each office provides a snapshot of the Treasury Secretary's important roles in America's economic history.

The offices of the Secretary have been in five locations spread across the third floor of the building (rooms 3222, 3304, 3436, 3316 and 3330), encompassing almost 180 years of American financial policy and management.

Offices of the Secretary

Room 3222	1838-1860
Room 3304	1861-1864
	1897-1910
Room 3436	1864-1875
Room 3316	1875-1897
Room 3330	1910-present

In room 3222, Secretary Robert Walker established an Independent Treasury System in 1846 for the handling of public monies and he was largely responsible for the creation of the Department of the Interior.



Allegorical representation of "Treasury" in the ceiling in the Chase Suite.

In room 3304, Secretary Salmon Chase managed the nation's finances during the Civil War and established the "greenback" paper currency system still in use today.

In room 3436, Secretary Hugh McCulloch dealt with the inflation from the wartime issue of Greenbacks and later maintained a policy of reducing the federal war debt. After the assassination of Abraham Lincoln, the adjoining room served as the President's Office until Mrs. Lincoln left the White House. It was also in Room 3436 that Secretary George Boutwell oversaw the operations of the Bureau of the Mint, which officially became a part of the Treasury Department in 1873.



First reception of the diplomatic corps by President Andrew Johnson in his temporary office in Treasury in 1865.

In room 3316 in 1880 Secretary John Sherman recommended that sweeping changes be made for retaining valuable public service employees resulting in the Civil Service Act of 1883. Also, in this room Secretary Charles Folger presided over the greatest (at the time) government surplus ever (1881-1884), advocating for a reduction in Internal Revenue rates and Customs duties to reduce the surplus.



This original ceiling in Room 3316 is now hidden behind another decorative ceiling.

Room 3330 is the longest tenured of all of the Secretary's Offices. Its' history spans WWI, the Great Depression, WWII, the growth of international financial policies and the pioneering use of computing data for fiscal management and analysis.



Room 3330 shortly after 1910 remodeling

As new Secretaries enter Treasury for the first time and sit in their office, they add their own chapter to the legacy of the Department. In their office and among the corridors of the building, Secretaries are surrounded by touchstones of American financial history. These physical reminders, constructed over almost two centuries, stand as an uninterrupted legacy to the Secretary of the potential to help direct the course of the nation and change the finances of the world for the better.

This article is based on the June 21, 2017 THA Noontime Lecture by Guy Munsch on "The Offices of the Secretary" and current exhibits in the Main Treasury Building.

Exciting News about a New Portrait for Main Treasury

The Treasury Department finally received word that it will, indeed, receive the Andrew Johnson portrait that was formerly in the collection of the Corcoran Gallery of Art.

About 2-1/2 years ago Richard Cote, on behalf of the Department, and Tom O'Malley, on behalf of THA, urged the Corcoran Gallery officials and subsequent executors to donate this portrait to the Department. They stressed the historical importance of Andrew Johnson to the Main Treasury Building. As President, Johnson occupied Room 3434 as a temporary White House for over 6 weeks until Mrs. Lincoln left the White House. This is now the reception room in the restored Johnson Suite.

The portrait is expected to be transferred sometime in 2018. The Treasury Department has signed required documents and agreed to the terms of the Deed and Custodial Transfer Agreements.

Several additional stages of review are required, but these are not expected to create problems with the transfer of the portrait to the Treasury Department. The District of Columbia Government's Office of the Attorney General (OAG) has reportedly retained a curatorial consultant. When the OAG review is completed, the National Gallery of Art, which has the responsibility for the actual distribution of the Corcoran's fine art assets, will be able to provide a definitive schedule both on when Treasury will learn the timeframe for receiving the Andrew Johnson portrait and on a public announcement date.

The actual transfer process from the National Gallery of Art is expected to begin after the first of the year and to take several months since there are over 10,800 works of art from the Corcoran Gallery's collection to be distributed.

THA does not currently know the extent of the required conservation/ restoration work on the canvas and frame of the Johnson portrait. When we receive that cost estimate, we can consider potential assistance to the Treasury Department to help fund the restoration work.

Progress Continues on THA Educational Documentary

Past newsletters have provided information on the progress of THA's planned one-hour educational film. With approximately 20 hours of interior and exterior filming completed, including filming of interviews with former Treasury Secretaries Robert E. Rubin and James A. Baker III, we recently completed a 7-minute "trailer" or preview.

The trailer will be used as part of THA's major development campaign that is planned for next spring. By providing potential sponsors and major donors a copy of or access to this "trailer," THA will demonstrate our commitment to pursue this project to full completion.

The "trailer" contains impressive and unique photography, merging historic images with current images of areas of the Treasury Building. The narration by the two former Secretaries and by THA's President Franklin Noll and Treasury Curator Richard Cote are produced in perfect harmony with the images and scenes shown during each of their comments. We hope to have the trailer available on THA's website soon.

Treasury History Paper Prize

To encourage research on Treasury history, the THA Board established the 1500 Penn Prize for the best paper on the history of the Treasury Building and/or the Treasury Department by graduate students and scholars on any aspect of Treasury history. The prize includes a \$250 honorarium, travel expenses to DC of up to \$750, and an invitation to speak in THA's speaker series. Advertising of the prize included online forums and websites that cater to legal historians, business historians, and scholars of policy history.

The deadline for applications is set as January 31, 2018. Submissions (with a limit of 12,000 words) should be sent as a PDF attachment to Michael Caires by e-mail at mtc2p@virginia.edu. Additional details and answers to questions should be addressed to Michael.

This academic prize program will help accomplish one of THA's primary goals by cultivating and rewarding new research on the significance of the Treasury Department to American history. It will also allow THA to connect with the next generation of scholars and identify possible partners for future THA-sponsored academic outreach efforts. The author would retain paper ownership, so as to be able to publish it in a scholarly publication. The prize will be publicly announced in spring 2018.

THA Officers and New Board Members for 2018 - 2019

Chairman – Thomas O'Malley
 President -- Deval Mehta
 1st VP -- Michael Caires
 2nd VP – Franklin Noll
 Secretary – Lori Santamorena
 Treasurer – David Monroe

The THA Board welcomes four new members for 2018. New Board members are: Louise Margaglione, who brings experience in historic restoration, capital campaigns, finance and audit; George Sigalos, an attorney with expertise in marketing, communications and business advisory services, formerly with Treasury's Office of Public Affairs; Alan Wilensky, an attorney and formerly Deputy Assistant

Secretary for Tax Policy and subsequently a financial advisor; and, Jeffrey Wishneski, an attorney with experience in business development, marketing and business administration.

Continuing on the Board for 2018-2019, in addition to the officers noted above, are Gary Grippo, Gerald Auten, Cora Beebe Fosdick and Abby Gilbert.

Departing Board members are Mary Kertz Jones, Ron Levy, and Elaine Rand. During her two terms, Mary has collected valuable information that will be helpful as THA develops a strategic plan for the future. Ron, during his single term, has provided many suggestions and insights for the Board's consideration in improving the Association's operations. Over her six terms, Elaine has served as Membership Chair and recently as Project Manager for the developmental stages of THA's planned educational documentary film and has been instrumental in helping THA to plan for the development of its major fundraising campaign strategy. Members of the Board are grateful to these directors for their dedication and many contributions to achieving the goals and missions of THA.

Ways to Support THA at the End of the Year

As we get to the last month of 2017, please consider the any of the many ways you can help THA in its mission of assisting the Department of the Treasury in education and in historic restoration of the Treasury Building.

First - When shopping for gifts for family and friends on Amazon, please register on the www.smile.amazon.com website, where you can designate the Treasury Historical Association to receive a donation from the company in an amount of 0.05% of your total spending. While this seems to be a rather small amount, when combined with other members' purchases, the amount is most welcomed by THA. And, THA will continue to benefit from your Amazon purchases throughout next year and beyond.

Second – If you have reached the age of 70-1/2 and are drawing a minimum required distribution from a conventional Individual Retirement Account, you can direct your plan administrator to make a donation to THA that would reduce taxable amounts that you would receive and, thus, potentially help overall considerations in your income tax return. As explained more fully in the August Newsletter, you will need to use THA's full name *Treasury Historical Association and the EIN is 23-7389186*. Detailed information should be obtained from your tax advisor and/or the plan

administer for your IRA, as well as from IRS Publication 590-B, page 13.

Third - Current Government employees can contribute to THA through the National Capital Combined Federal Campaign. The CFC number is 34342.

Fourth – As THA is continually seeking donations to assist the Treasury Department in historic restoration of the Treasury Building, you can make a donation to our Capital Development Campaign at any time. Such a gift without designation of a specific project will be used to support Treasury's needs as they arise.

Finally – Please consider renewing your THA membership for 2018 in December and taking the advantage of the tax deduction in your 2017 return. And, we hope you will consider renewing at a higher level. One consideration in this regard is that that the current versions of tax legislation being considered by Congress would greatly reduce the numbers of taxpayers able to benefit from an itemized charitable deduction.

THA Gift Items

THA's two latest ornaments and some remaining ornaments from the old bureau histories series are available on THA's website along with other THA items appropriate for gifts or personal use. The *Fortress of Finance*, a wonderful book on the history of the Treasury Building, is available on THA's website. This book is also available on eBay and in the TDRA Gift Shop in Room B-61 in the basement of Main Treasury.

THA President's Message

I wish you all a happy holiday season and new year.

I take time now to look backward and forward to the efforts of your Treasury Historical Association to preserve the Treasury Building and celebrate and expand knowledge of Treasury's past.

Highlights of 2017 include another year of the lecture series, ending with a talk by Dave Motl, Acting Deputy Director of the United States Mint, on the Mint's 225th anniversary. Also, the THA online store went live on the THA website, www.treasuryhistoricalassn.org. There, we will also be posting the trailer for the new documentary on the Treasury Building that members have already had the chance to view. This is an exciting project, requiring much work and funding in the future.

This year also marks changes to the Board of Directors and its officers. The end of 2017 marks the end of my second term as President. It also means the election of a new slate of Board members and THA

Officers. I want to thank everyone who has served the THA in the past and who has committed their time in the future to running and building the association.

Thank you, everyone!

As always, we welcome the comments and interest of members. Feel free to contact me (nollhc@msn.com) or any Board member if you have any input on THA matters.

Thank you for your membership and continual service to the Treasury.

Franklin Noll, President

From the Editor

Our thanks go to Guy Munsch and Tom O'Malley for contributing articles for this issue. The article on the locations of the Secretary's Office in Main Treasury article is in connection with current exhibits in Main Treasury on "The Offices of the Secretary" and Guy's Lecture series talk in June.

As of the time of this writing, both versions of proposed tax law changes would approximately double the standard deduction to \$24,000, and cap or eliminate most itemized deductions. While rules for charitable deductions are not significantly changed, the other changes would have the effect of greatly reducing the numbers of taxpayers who would itemize deductions and thus reduce their tax liabilities as a result of their donations. Some tax advisors have suggested accelerating donations into 2017, ahead of tax changes. Readers might consider an extra donation to THA for the Film Fund, Building Restoration Fund or Library Digitization Project.

In future issues, we would like to include short articles and photos about other subjects relating to Treasury history. These could include, for example, articles about members' collections of Treasury memorabilia or anniversary articles about Treasury bureaus or major events. We would be interested in hearing your suggestions for such articles and from members willing to contribute items of interest to THA members and friends of the Treasury.

Jerry Auten, editor

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